BOARD OF SUPERVISORS MEETING

Meeting Notice

Tama County Board of Supervisors

104 W. State St., Toledo, IA 52342

Mon., Sept. 21, 2026

Meetings may also be available online for viewing and/or participating in by clicking the below link barring no power, internet, or equipment failure or other unforeseen circumstances. Meetings will still be held if there is no electronic availability.

Click here to join meeting

Agenda Schedule

**** Agenda is not printed in any particular order, only time specific items will be addressed at certain times**

8:30AM Call to Order, Pledge of Allegiance

Approve agenda

Public comments-This time is set aside for public comments on County business topics. To be recognized raise your hand or stand. After recognition by the Chair, state your name and address. You may speak one time per issue. If the comment is for an item not on the agenda, please understand the Board of Supervisors will not act on your comments at this meeting due to the Open Meetings Law requirements but may do so at a future board meeting by placing it on the agenda. The Chair and Board members welcome comments from the public; however, all comments must be directed to the board and not others in attendance; keep your comments germane; it is not appropriate to use profane, obscene, or slanderous language. No personal attacks will be allowed. The Chair may limit each speaker to three minutes.

Discuss/Approve 9/14/26 regular minutes

Engineer-road projects report

Discussion/possible action on a utility permit for Poweshiek Water Association

IT projects report

Discussion/possible action on a 28E with Black Hawk County Swat Team

Discussion/possible action on Letter of Support for Public Health

Discussion/possible action on GASB75 Report for FY26

Discussion/possible action on Annual Urban Renewal Report for Fiscal Year 2025-2026

Presentation by Ryan Smith from Schneider Geospatial on their Beacon Web Portal

Discussion/approve claims

New Business:

Discussion/possible action: Supervisor reports

Public comments

Discussion/possible action for closed session per Iowa Code 21.5 (1) (c) To discuss strategy with counsel in matters that are presently in litigation or where litigation is imminent where its disclosure would be likely to prejudice or disadvantage the position of the governmental body in that litigation

Discussion/possible action on items from the Closed Session

Adjourn

Board of Supervisors Minutes
September 14, 2026

The Tama County Board of Supervisors met at 8:30 a.m. September 14, 2026. Present: 1st District Supervisor, Curt Hilmer; 2nd District Supervisor, David Turner; 3rd District Supervisor, Heather Knebel and 4th District Supervisor, Mark Doland. Also, Tama County Auditor, Karen Rohrs, and members of the public. Absent: 5th District Supervisor, Curt Kupka.

The Pledge of Allegiance was recited.

Motion by Turner, seconded by Hilmer to approve the agenda. Discussion: None. All voted aye. Motion carried.

Public Comments: Public comments were heard from Travis Starr, Karen Murty, and Jim Smith. Public comment time closed at 8:56 am.

Motion by Doland, seconded by Turner to approve the minutes of the September 8th regular meeting. Discussion: None. All voted aye. Motion carried.

Supervisor Knebel gave a roads project report.

The county has hired Jordan Primus, P.E., as its new county engineer. Primus will start on October 5, 2026. Motion by Doland, seconded by Turner to approve the Employment Agreement between the county and Jordan Primus, P.E. and authorize the Chairwoman to sign the agreement. Discussion: This is a three-year agreement. All voted aye. Motion carried.

Supervisor Turner gave an IT projects report.

Motion by Hilmer, seconded by Turner to approve a temporary liquor license for Lucky Wife Wine Slushies for a Sip & Shop event to be held at the Tama Co. Market on September 20th. Discussion: None. All voted aye. Motion carried.

Barb Prather, representing the Northeast Iowa Food Bank, was present to give a presentation to the Board requesting county financial support for the organization’s Capacity Campaign. The campaign involves the renovation and expansion of its current facility in Black Hawk County, which serves 16 counties across northeast Iowa, including Tama County.

Motion by Turner, seconded by Doland to approve the regular claims for payment as presented in the amount of $133,301.39. Discussion: None. All voted aye. Motion carried.

New Business: Supervisor Knebel talked about the Heartland Fall Seminar that she had attended.

Public Comments: Public comments were heard from Karen Murty and Jim Smith. Public comment time closed at 9:23 am.

The Board took a brief recess at 9:24 am. The Board came out of recess at 9:30 am.

Knebel stated the board will go into closed session per Iowa Code 21.5.(1) (c) to discuss strategy with counsel in matters that are presently in litigation or where litigation is imminent where its disclosure would be likely to prejudice or disadvantage the position of the governmental body in that litigation. Motion by Turner, seconded by Doland to go into closed session per Iowa Code 21.5 (1) (c). Roll call vote: Hilmer, aye. Turner, aye.   Knebel, aye. Doland, aye. The Board went into closed session at 9:33 am. Those present were Supervisors: Curt Hilmer, Heather Knebel, Mark Doland, David Turner, Michelle Schroeder, Assistant to the Auditor and Karen Rohrs, Auditor. Attorney Stuart Cochrane and Paul Greufe, HR Consultant, joined by phone. Motion by Hilmer, seconded by Turner to go back into open session. The Board came out of closed session at 9:55 am. Roll call vote: Hilmer, aye. Turner, aye. Knebel, aye. Doland, aye. Those present were Supervisors: Curt Hilmer, Heather Knebel, Mark Doland, David Turner, Michelle Schroeder, Assistant to the Auditor and Karen Rohrs, Auditor. Discussion: None. No action was taken.

Motion by Turner, seconded by Doland to adjourn the meeting. All voted aye. Motion carried. Chairwoman Knebel adjourned the meeting at 9:56 am.

These minutes are intended to provide a summary of the discussions and decisions made during the Board of Supervisor meeting. For the most accurate and comprehensive record, please refer to the audio recording of the meeting that can be provided upon request at the auditor's office.

TAMA COUNTY UTILITY PERMIT APPLICATION

This is a Utility Permit Application for telecommunications, electric, gas, water and sewer utilities. The applicant agrees to comply with the following permit requirements. Compliance shall be determined by the sole discretion of the County Engineer as deemed necessary to promote public health, safety and the general welfare. These requirements shall apply unless waived in writing by the County Engineer prior to installation.

Applicant Name: Poweshiek Water Association

Street Address: PO Box 504 125 Industrial Drive

City, State & Zip Code: Brooklyn, IA 52211

Telephone Number: 641-522-7416 Ext 102 641-891-6226

Contact Person: Travis Henkle

1. Location Plan. An applicant shall file a completed location plan as an attachment to this Utility Permit Application. The location plan shall set forth the location of the proposed line on the secondary road system and include a description of the proposed installation.

2. Written or Verbal Notice. At least two working days prior to the proposed installation, an applicant shall file with the County Engineer a notice stating the time, date, location and nature of the proposed installation.

3. Inspection. The County Engineer shall provide a full-time inspector during all permitted work done by a third party contractor. The inspector shall have the right, during reasonable hours and after showing proper identification, to enter any installation site in the discharge of the inspector's official duties, and to make any inspection or test that is reasonably necessary to protect the public health, safety and welfare. The cost of providing this inspection service shall be paid by the permit holder upon submission by Tama County of a bill for such services. All requirements listed in 4. Requirements shall be met (less written exemptions) regardless of whom actually performs the work.

4. Requirements. The installation inspector shall assure that the following requirements have been met:
   - A) Construction signing shall comply with the Manual on Uniform Traffic Control Devices.
   - B) Depth – The minimum depth of cover shall be as follows:
     Telecommunications....36"   Electric...............48"
     Gas........................48"   Water.................60"   Sewer....................60"
     If the utility is installed in the road ditch and if the ditch has silted in above the original flowline, add the depth of silting to the "minimum depth" to obtain the required depth in a particular location.
   - C) The applicant shall use reference markers in the right of way ("R.O.W.") boundary to locate line and changes in alignment as required by the County Engineer. A permanent warning tape shall be placed one (1) foot above all underground utility lines.
   - D) All tile line locations shall be marked with references located in the R.O.W. line.
   - E) No underground utility lines shall cross over a crossroad drainage structure.
   - F) Residents along the utility route shall have uninterrupted access to the public roads. An all-weather access shall be maintained for residents adjacent to the project.
   - G) A joint assessment of the road surfacing shall be made by the applicant and the County Engineer both before and after construction. After construction, granular surfacing shall be added to the road by the applicant to restore the road to its original condition. After surfacing has been applied, the road surface shall be reviewed by the County Engineer (after the road has been saturated), to determine if additional surfacing on the roadway by the applicant is necessary.

H) All damaged areas within the R.O.W. shall be repaired and restored to at least its former condition by the applicant or the cost of any repair work caused to be performed by the County will be assessed against the applicant.
I) Areas disturbed during construction which present an erosion problem shall be solved by the applicant in a manner approved by the County Engineer.
J) All trenches, excavations, and utilities that are knifed shall be properly tamped.
K) All utilities shall be located between the bottom of the backslope and the bottom of the foreslope, unless otherwise approved in writing by the County Engineer prior to installation.
L) Road crossings shall be bored. The minimum depth below the road surface shall match the minimum depth of cover for the respective utility. All entrances with culverts shall either be bored or, the utility shall be placed at least 24" below the bottom elevation of the culvert.

5. Non-Conforming Work. The County Engineer may halt the installation at any time if the applicant's work does not meet the requirements set forth in this Utility Permit.

6. Emergency Work. In emergency situations, work may be initiated by an applicant without first obtaining a Utility Permit. However, a Utility Permit must be obtained within fourteen (14) days of initiation of the work. All emergency work shall be done in conformity with the provisions of this ordinance and shall be inspected for full compliance.

7. County Infraction. Violation of this permit is a county infraction under Iowa Code section 331.307, punishable by a civil penalty of $100 for each violation or if the infraction is a repeat offense a civil penalty not to exceed two hundred dollars for each repeat offense. Each day that a violation occurs or is permitted to exist by the applicant constitutes a separate offense.

8. Hold Harmless. The utility company shall save this County harmless of any damages resulting from the applicant's operations. A copy of a certificate of insurance naming this county as an additional named insured for the permit work shall be filed in the County Engineer's office prior to installation. The minimum limits of liability under the insurance policy shall be $1,000,000.

9. Permit Required. No applicant shall install any lines unless such applicant has obtained a Utility Permit fro the county Engineer and has agreed in writing that said installation will comply with all ordinances and requirements of the County for such work. Applicants agree to hold the County free from liability for all damage to applicant's property which occurs proximately as a result of the applicant's failure to comply with said ordinances or requirements.

10. Relocation. The applicant shall, at any time subsequent to installation of utility lines, at the applicant's own expense, relocate or remove such lines as may become necessary to conform to new grades, alignment or widening of R.O.W. resulting from maintenance or construction operations for highway improvements.

DATE 9-16-26 Poweshiek Water Association BY [signature]
NAME OF COMPANY

RECOMMENDED FOR APPROVAL:

DATE 9-16-26 [signature] Asst Foreman
TAMA COUNTY ENGINEER

APPROVAL:

DATE ____________________ ____________________
CHAIRPERSON, TAMA COUNTY BOARD OF SUPERVISORS

Adopted by Resolution 9-22-92A

Poweshiek Water Association

PWA

PO Box 504 125 Industrial Drive
Brooklyn, IA 52211
641-522-7416 X102
E-mail: travis@poweshiekwater.com

Quality On Tap!

September 14, 2026

Tama County Engineers Office
1002 E. 5th St.
Tama, Iowa 52339

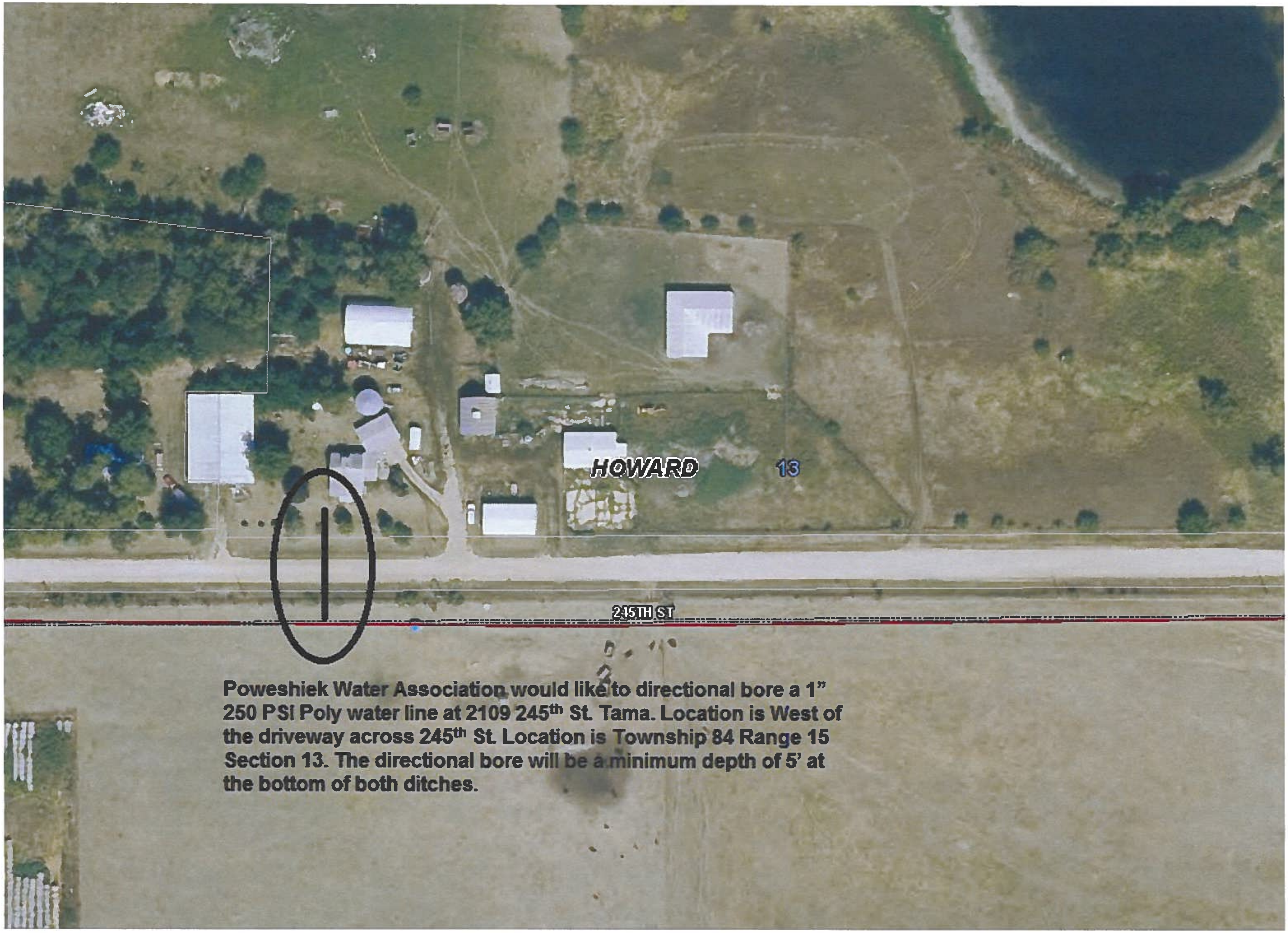
Dear Engineer,

Poweshiek Water Association would like to directional bore a 1" 250 PSI Poly water line at 2109 245th St. Tama. Location is West of the driveway across 245th St. Location is Township 84 Range 15 Section 13. The directional bore will be a minimum depth of 5' at the bottom of both ditches. I sent an aerial view of the route we would like to take. If you have any questions or concerns feel free to call me at 641-891-6226. Thank you for your consideration.

Best Wishes,

Travis Henkle

Travis Henkle
Line Extension Coordinator



Poweshiek Water Association would like to directional bore a 1" 250 PSI Poly water line at 2109 245th St. Tama. Location is West of the driveway across 245th St. Location is Township 84 Range 15 Section 13. The directional bore will be a minimum depth of 5' at the bottom of both ditches.

Carli Heller

From:	Travis Henkle <travis@poweshiekwater.com>
Sent:	Monday, September 14, 2026 3:44 PM
To:	Carli Heller
Cc:	Rick Anderson
Subject:	[TLS] water service for 2109 245th St
Attachments:	2109 245th St.pdf; 2109 245th St..png

Carli,

Can you pass this permit along. Thank you!

Have a nice day,

Travis Henkle

Line Extension Coordinator
Poweshiek Water Assoc.
125 Industrial Dr, PO Box 504
Brooklyn, IA 52211
641-522-7416 ext 102

TAMA COUNTY

Other Postemployment Benefits (“OPEB”) Plan

Government Accounting Standards Board
Statement No. 75

Actuarial Valuation Report and Year End Disclosure

as of June 30, 2026
for Fiscal Year Ending June 30, 2026

HUB International Great Plains
11516 Miracle Hills Drive, Suite 100
Omaha, NE 68154
P: (800) 288-5501
F: (402) 963.4089
www.hubinternational.com

September 14, 2026

Ms. Karen Rohrs
County Auditor
Tama County
104 W State Street
Toledo, IA 52342

RE: Other Postemployment Benefits ("OPEB") Plan Actuarial Valuation

Dear Karen:

We have completed the June 30, 2026 actuarial valuation for the Tama County Other Postemployment Benefits ("OPEB") Plan. Enclosed for your review is an electronic copy of the Actuarial Valuation Report.

Report Overview
The report provides a summary of the following determinations:

- Statement of Total OPEB Liability under GASB Statement No. 75
- Statement of Changes in Total OPEB Liability under GASB Statement No. 75
- Statement of OPEB Expense under GASB Statement No. 75

The determinations included in the report are based on a fiscal year 2018 transition date to GASB Statement No. 75 along with plan provisions and census data provided by the County as of June 30, 2026.

Basis of Computations
Actuarial computations based on GASB Statement No. 75 have been prepared to fulfill employer accounting requirements. The calculations reported herein have been made on a basis consistent with our understanding of GASB Statement No. 75. Actuarial determinations prepared for purposes other than meeting employer financial accounting requirements may be significantly different from the results reported herein.

Actuarial Methods and Assumptions
The report provides a description of actuarial methods and assumptions, a summary of plan provisions, and a summary of participant data included in the current year Actuarial Valuation.

Please call if I can provide additional information.

Sincerely,

Michael S. Ehmke, ASA, EA, MAAA
Senior Vice President

Enclosures

HUB International Great Plains
11516 Miracle Hills Drive, Suite 100
Omaha, NE 68154
P: (800) 288-5501
F: (402) 963.4089
www.hubinternational.com

September 14, 2026

ACTUARIAL CERTIFICATION

Tama County
104 W State Street
Toledo, IA 52342

An actuarial valuation was performed for the Tama County Other Postemployment Benefits ("OPEB") Plan as of June 30, 2026. This Actuarial Report summarizes the results of the valuation. These results include:

1. The Actuarial Present Value of Future Benefits and Actuarial Accrued Liability calculated according to the Actuarial Standards of Practice published by the Actuarial Standards Board of the American Academy of Actuaries.
2. Disclosure of the current funded status of the Plan as required by Governmental Accounting Standards Board Statement No. 75.
3. The OPEB Liability and OPEB Expense as defined by Governmental Accounting Standards Board Statement No. 75.

Assembly of Participant Data Base
A participant data base for active employees and former employees and dependents who are retired and receiving postemployment benefits was defined from the Tama County data base. We have not made an independent audit of this data, but have relied on the accuracy of the information that was supplied. Projected obligations reflect not only payments made to those currently retired but those expected to retire in the future.

Review of Claim Experience
The per capita medical and prescription drug claim costs are based on the self-insured premiums and underlying claim experience of the OPEB Plans and actuarial age adjustment factors.

Actuarial Assumptions
A review of actuarial assumptions was made with representatives of the County. The assumptions selected represent the anticipated future experience of the OPEB Plan as directed by the County. In our opinion, the assumptions selected are reasonably related to the experience of the OPEB Plan and represent our best estimate of anticipated future experience of the OPEB Plan.

Actuarial Valuation
The valuation was based upon generally accepted actuarial methods, and we performed such tests as we considered necessary to ensure the accuracy of the results. We certify that the amounts presented in the accompanying report have been determined appropriately according to the actuarial assumptions and methods stated herein, and fully and fairly disclose the actuarial position of the plan.

Medicare Prescription Drug, Improvement and Modernization Act of 2003 ("Act")
The measures of benefit obligations, annual required contribution and annual OPEB cost reflect effects of the Act. However, there is no impact due to the Act, since any federal subsidy to be received on retiree prescription drug costs is not accounted for under Statement No. 75 based on guidance issued by the GASB in Technical Bulletin 2006-1 and affirmed in Statement No. 75.

The undersigned meets the Qualifications Standards of the American Academy of Actuaries necessary to render the actuarial opinion contained in this report. We would be pleased to respond to any questions on the information contained in this report and to provide explanations or further detail as may be appropriate.

Sincerely,

Michael S. Ehmke, ASA, EA, MAAA
Senior Vice President

Enclosure

Table of Contents

Executive Summary

Introduction

The Governmental Accounting Standards Board (GASB) has issued an accounting standard, Statement No. 75, relating to Other Postemployment Benefits (OPEB) for state and local governments. Tama County (County) provides medical, prescription drug, and dental benefits (healthcare benefits) to retired employees under certain conditions.

This report was prepared in accordance with the requirements of GASB Statement No. 75 and provides an actuarial valuation as of June 30, 2026 of the OPEB Plan sponsored by the County and the fiscal year 2026 accounting expense and financial reporting information reflecting the provisions of GASB Statement No. 75 were initially adopted for the fiscal year ending June 30, 2018.

After discussions with representatives of the County we are not aware of any other OPEB benefits offered to employees that are subject to GASB Statement No. 75 other than the healthcare benefits described above.

Background

GASB Statement No. 75 requires employers to accrue the value of OPEB benefits earned during the employee's working lifetime. Changing the accounting expense recognition from a cash to an accrual basis requires performing an actuarial valuation and developing the following:

Actuarial Present Value of Future Benefit Payments - The present value of future benefits expected to be paid to current and future retirees.

Total OPEB Liability - The present value of future benefits attributable to employee service earned in prior fiscal years.

Plan Fiduciary Net Position - The resources accumulated and held in trust to pay benefits earned by employees, if any.

Net OPEB Liability - The liability of employers and nonemployer contributing entities to employees for benefits through an other postemployment benefits plan; i.e. the Total OPEB Liability less Plan Fiduciary Net Position.

Service Cost - The present value of future benefits that are attributed to the current valuation year.

OPEB Expense - The changes in the Net OPEB Liability recognized in the current reporting period.

Executive Summary
(continued)

Valuation Results

The following section presents the key GASB Statement No. 75 valuation and accounting results for the OPEB benefits offered to County employees. The Total OPEB Liability is determined as of June 30, 2026, based on census data collected as of June 30, 2026.

Total OPEB Liability as of June 30, 2026	$	133,816
OPEB Expense for Fiscal 2026		12,182
Expected Employer Contribution for Fiscal 2026 (Pay-As-You-Go Funding)		13,449

This actuarial valuation reflects the following changes in assumptions from the prior actuarial valuation. The discount rate was changed from 3.93% to 4.32%. All other assumptions remained consistent with those used in the prior valuation.

Reconciliation to Prior Valuation

HUB International Great Plains provided Tama County with an actuarial valuation of its OPEB Plan as of June 30, 2024. Projecting the liability forward and assuming no changes in benefits, census, or assumptions, the Total OPEB Liability was expected to be $95,293 at June 30, 2026.

Expected Total OPEB Liability on June 30, 2026	$	95,293
• Actual Experience of New Retirees/Terminations/Actives		12,633
• Actual Claim/Premium Experience		27,827
• Change in Discount Rate		(1,937)
Actual Total OPEB Liability on June 30, 2026	$	133,816

Overview of Statement No. 75

In an effort to enhance the understandability and usefulness of the OPEB information that is included in the financial reports of OPEB plans for state and local governments, the Governmental Accounting Standards Board (GASB) has issued Statement No. 75 - Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (effective for fiscal years beginning after June 15, 2017) which replaces the requirements of Statement No. 45.

GASB Statement No. 75 establishes financial reporting standards for state and local governmental employers whose employees are provided with OPEB. The statement requires financial statements and accompanying notes disclosing information relative to the funded status of the plan, OPEB accounting expense, historical contribution patterns and certain other information.

- Notes to the financial statements should include description of benefits provided, plan investment information, and significant assumptions used to calculate the Total OPEB Liability.
- The statement of Total OPEB Liability presents plan assets, liabilities, and sensitivity of the Total OPEB Liability to changes in the discount rate and healthcare cost trend rates as of the end of the reporting period.
- The statement of changes in Total OPEB Liability presents changes in the Total OPEB Liability due to service cost, interest and other items and deductions such as benefit payments for the reporting period.
- The OPEB Expense is the change in the Total OPEB Liability from the prior year to the current year, with limited smoothing for deferred items.
- The statement of deferred inflows and outflows of resources presents the gains and losses for economic and demographic changes and changes in assumptions.

GASB Statement No. 75 requires the Total OPEB Liability to be measured as the present value of projected benefit payments to current active and inactive employees that is attributed to past periods of employee service. All assumptions underlying the determination of the Total OPEB Liability are required to be made in conformity with Actuarial Standards of Practice.

This statement requires most changes in the Total OPEB Liability be included in OPEB Expense in the period of the change. Changes of economic and demographic assumptions and differences between expected and actual experience are to be included in OPEB Expense over a closed period equal to the average remaining service of all active and inactive employees.

Notes to Financial Statements

Plan Administration
The County administers an Other Postemployment Benefits (OPEB) plan providing medical, prescription drug, and dental benefits to retired employees and their dependents under certain conditions. The County does not issue a separate report that includes financial statements and required supplementary information for the OPEB plan.

Benefits Provided
Individuals who are employed by the County and are eligible to participate in the group health and dental plans are eligible to continue healthcare benefits upon retirement eligibility with IPERS. Coverage during retirement continues in the group health plan. Employees covered by the plan make contributions toward the plan premiums.

Plan Membership
As of June 30, 2026, plan membership consisted of the following:

Inactive members currently receiving benefits	1
Inactive members entitled to but not yet receiving benefits	0
Active members	115
Total	116

Investment Policy
The County's obligation is unfunded at June 30, 2026. There are no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No.75.

Total OPEB Liability

	As of June 30, 2026
Actuarial Present Value of Future Benefits	
Retired - Employees	$ 96,359
Retired - Spouses/Dependents	0
Actives - Employees	78,877
Actives - Spouses/Dependents	10,758
Total	$ 185,994
Total OPEB Liability	
Retired - Employees	$ 96,359
Retired - Spouses/Dependents	0
Actives - Employees	33,153
Actives - Spouses/Dependents	4,304
Total	$ 133,816

There are no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, so the Net Fiduciary Position is $0 and the Net OPEB Liability would be equal to the Total OPEB Liability.

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the Total OPEB Liability, calculated using the current healthcare cost trend rate of 5.0%, as well as the Total OPEB Liability calculated using a healthcare cost trend rate that is 1-percentage point lower (4.0%) or 1-percentage point higher (6.0%) than the current rate:

	1% Decrease 4.0%	Current Healthcare Cost Trend Rate 5.0%	1% Increase 6.0%
Total OPEB Liability	$125,491	$133,816	$143,365

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the Total OPEB Liability, calculated using the current discount rate of 4.32%, as well as the Total OPEB Liability calculated using a discount rate that is 1-percentage point lower (3.32%) or 1-percentage point higher (5.32%) than the current rate:

	1% Decrease 3.32%	Current Discount Rate 4.32%	1% Increase 5.32%
Total OPEB Liability	$140,197	$133,816	$127,883

Schedule of Changes in Total OPEB Liability

	Fiscal Year Ending Jun 30, 2024*	Fiscal Year Ending Jun 30, 2025*	Fiscal Year Ending Jun 30, 2026
Total OPEB Liability - Beginning of Year	$80,568	$107,423	$101,247
Service Cost	2,712	3,531	3,637
Interest	2,776	4,090	3,858
Changes of Benefit Terms	0	0	0
Difference between Expected and Actual Experience	32,607	0	40,460**
Changes of Assumptions	(1,539)	0	(1,937)
Benefit Payments	(9,701)	(13,797)	(13,449)**
Net Change in Total OPEB Liability	26,855	(6,176)	32,569
Total OPEB Liability - End of Year	107,423	101,247	133,816
Covered-Employee Payroll	8,469,450	8,723,534	7,558,716
Total OPEB Liability as a Percentage of the Covered-Employee Payroll	1.27%	1.16%	1.77%

* The previous fiscal year results shown are based on results from the June 30, 2024 Valuation Report and the Fiscal Year 2025 OPEB Note.

** These are to be re-determined using actual employer contributions for the period July 1, 2025 to June 30, 2026. For self insured plans, this is the difference between actual retiree claims/expenses and the actual retiree contributions for the retirees covered during this period. For fully insured plans this is the difference between the actual age-adjusted total retiree premiums and actual collected retiree contributions.

The difference between expected and actual experience for the period ending June 30, 2026 should be adjusted by the difference between actual employer contributions for the period July 1, 2025 to June 30, 2026 and the expected employer contribution of $13,449 shown above.

OPEB Expense

OPEB Expense	Fiscal Year Ending June 30, 2026
Service Cost	$3,637
Interest on Total OPEB Liability	3,858
Effect of Plan Changes	0
Administrative Expenses	0
Recognition of Deferred (Inflows)/Outflows of Resources	
Economic/Demographic (Gains)/Losses*	5,264
Assumption Changes	(577)
OPEB Expense	12,182

*Economic/demographic (gains) and losses for the period ending June 30, 2026 should be adjusted by an amortization of the difference between actual and expected employer contributions.

Expected Remaining Service Lives

Under GASB 75, gains and losses which are amortized over future years are referred to as deferred inflows or gains, and deferred outflows or losses. Economic and demographic gains and losses and changes in the Total OPEB Liability due to changes in assumptions are recognized over a closed period equal to the average expected remaining service lives of all covered active and inactive members, determined as of the beginning of the measurement period. The amortization period is calculated as the weighted average of expected remaining service lives assuming zero years for all inactive members.

The amortization period for the July 1, 2025 to June 30, 2026 measurement period was determined as follows:

As of July 1, 2025	Number of Members	Expected Remaining Service Lives
Active Members	115	14.757
Inactive Members	1	0.000
Weighted Average Rounded to Nearest Tenth		14.6

Deferred Inflows and Outflows of Resources

Under GASB 75, gains and losses which are amortized over future years are referred to as deferred inflows or gains, and deferred outflows or losses. Economic and demographic gains and losses and changes in the Total OPEB Liability due to changes in assumptions are recognized over a closed period equal to the average expected remaining service lives of all covered active and inactive members, determined as of the beginning of the measurement period. As of June 30, 2026 the deferred inflows and outflows of resources are as follows:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience*	(1,635)	66,458
Changes of assumptions	(7,942)	2,565
Net difference between projected and actual earnings	0	0
Contributions made subsequent to measurement date	TBD	TBD
Total	(9,577)	69,023

*Economic/demographic (gains) and losses for the period ending June 30, 2026 should be adjusted by the unamortized balance of the difference between actual and employer contributions.

Other amounts currently reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in future years' OPEB Expense as follows:

Year ending June 30:	Annual Recognition
2027	4,687
2028	4,687
2029	4,687
2030	4,745
2031	4,784
Thereafter	35,856

Schedule of Deferred Inflows and Outflows of Resources

	Original Amount	Date Established	Original Recognition Period*	Amount Recognized in Expense June 30, 2026	Balance of Deferred Inflows June 30, 2026	Balance of Deferred Outflows June 30, 2026
Economic/	40,460	6/30/2026**	14.6	2,771	0	37,689
Demographic	32,607	6/30/2024	14.3	2,280	0	25,767
(Gains)/Losses	3,569	6/30/2022	13.3	268	0	2,229
	(3,672)	6/30/2020	12.6	(291)	(1,635)	0
	2,897	6/30/2018	12.3	236	0	773
				5,264	(1,635)	66,458
Assumption	(1,937)	6/30/2026	14.6	(133)	(1,804)	0
Changes	(1,539)	6/30/2024	14.3	(108)	(1,215)	0
(Gains)/Losses	(6,120)	6/30/2022	13.3	(460)	(3,820)	0
	5,764	6/30/2020	12.6	457	0	2,565
	(4,100)	6/30/2018	12.3	(333)	(1,103)	0
				(577)	(7,942)	2,565
Investment (Gains)/Losses	0	6/30/2026	5.0	0	0	0
				0	0	0

*Economic/demographic (gains) and losses along with assumption changes are recognized over a closed period equal to the weighted average of expected remaining service lives for all active and inactive members.

**Economic/demographic (gains) and losses for the period ending June 30, 2026 should be adjusted by the difference between actual employer contributions for the period July 1, 2025 to June 30, 2026 and the expected employer contribution of $13,449 shown on page 6.

Summary of Plan Provisions

All plan provisions summarized below are effective July 1, 2026

Covered Individual	An individual who is employed by Tama County and who is eligible to participate in the group health plan.
Eligibility	A Covered Individual who retires from service with the County and who has met one of the following eligibility requirements: • Eligible for full IPERS retirement benefits by application of the "Rule of 88" • Any employee who leaves employment between the ages of 62 and 65, who is not qualified for full IPERS retirement benefits • Sheriffs and Deputy Sheriffs who qualify for IPERS by attaining the age of 55 and completing 22 years of service
Health Insurance Benefits	
- Deductible	$500 per individual, $1,000 per family.
- Coinsurance	Varies by service, generally 10% or 20%.
- Preventive Services	No charge.
- Out-of-Pocket Maximum	$2,000 per individual, $3,500 per family.
- Prescription Drug Coverage	20% coinsurance.
Dental Benefits	
- Deductible	$50 per person, and $150 per family.
- Coinsurance	Preventive Benefits - 0%. Basic Benefits - 20%. Major Benefits - 20%. Orthodontic Benefits - 50% (dependents limited to age 18).
- Annual Maximum	$1,500 per person (excludes Orthodontic).

Summary of Plan Provisions
(continued)

Duration of Coverage	All coverage ceases when the retiree or spouse attains age 65 or becomes eligible for Medicare except for COBRA continuation if elected. Medicare eligible members enrolled in the medical plan prior to July 1, 2005, may be grandfathered into the medical plan past age 65.
Spouse/Dependent Coverage	Spousal/Dependent coverage is provided as long as the required contributions are paid, except when the retiree is no longer covered by the plan. Surviving spouses are not covered.
Retiree Contributions	The monthly retiree contributions are based on 100% of the full active employee premium rate. The monthly retiree contributions for fiscal year 2027, including health and dental coverage, are:

	Single	***Family***
Premiums	$1,430.51	$3,104.61

The grandfathered Medicare eligible retiree has a single only coverage monthly premium of $452.84.

Actuarial Methods

Actuarial Cost Method

The Entry Age Normal Level Percentage of Pay Actuarial Cost Method was used to determine the total OPEB liability.

The **actuarial present value of future benefits** is the present value necessary today to provide for a benefit payment or series of benefit payments in the future for all plan participants. It is determined by discounting the future benefit payments at the assumed investment return and reflect the probability of payment.

The **service cost** is determined as the sum of the individual normal costs for each active participant. A normal cost accrual rate is determined for each active participant. The normal cost accrual rate is equal to the actuarial present value of future benefits determined as of the participant's entry age, divided by the actuarial present value of the assumed salaries paid to the participant from entry age to assumed exit age. The normal cost accrual rate is multiplied by current salary to provide the participant's individual normal cost.

The **total OPEB liability** is the sum of the individual accrued liabilities for all plan participants. Each participant's actuarial accrued liability equals the actuarial present value of future benefits, less the actuarial present value of the participant's normal costs payable in the future. These present values are calculated at the participant's attained age.

The **net OPEB liability** equals the total OPEB liability less the value of plan assets.

Asset Valuation Method

The actuarial value of assets must be determined based on some recognition of the fair market value of assets. The County's obligation is unfunded at June 30, 2026. There are no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Actuarial Assumptions

Measurement Date June 30, 2026

Valuation Date June 30, 2026

Reporting Date June 30, 2026

Measurement Period July 1, 2025 to June 30, 2026

Discount Rate 4.32% Per Year

As an unfunded plan, the discount rate reflects the index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher as of the measurement date. The index rate used to measure the Total OPEB Liability was 4.32% as of June 30, 2026.

General Inflation 3.0% Per Year

Salary Increases 3.0% Per Year

Initial Health Coverage Claims Cost (including administrative expenses)

Age	Per Participant
Under Age 65:	
Retiree at Age 60	$30,449
Spouse at Age 60	$33,494
Age 65 and Over:	
Retiree at Age 80	$22,673
Spouse at Age 80	$24,940

The assumed claim costs were determined from the self-insured premiums and underlying claim experience of the OPEB Plans and actuarial age adjustment factors.

Age Based Morbidity

The assumed claim costs are assumed to increase related to age as follows:

Ages	Rate	Ages	Rate
18 - 29	1.0 %	65 - 69	3.0 %
30 - 39	2.5	70 - 74	2.5
40 - 49	3.0	75 - 79	2.0
50 - 54	3.3	80 - 84	1.0
55 - 59	3.6	85 - 89	0.5
60 - 64	4.2	90+	0.0

Health Care Cost Trend Rates

Year	Rate
All Years	5.0 %

Mortality

RP 2014 annuitant distinct mortality table adjusted to 2006 with MP 2021 generational projection of future mortality improvement

Actuarial Assumptions
(continued)

Future Retiree Participation Rate 5%

Initial Spouse Participation Rate

Male Employees:	50%
Female Employees:	50%

Husbands are assumed to be three years older than wives.

Turnover Rates based on Scale T-2 of the Actuary's Pension Handbook. Sample rates varying by age:

Age	Rate
20	5.4 %
25	5.3
30	5.1
35	4.7
40	3.5
45	1.8
50	0.4
55	0.0
60	0.0

Disability None

Retirement Sample rates varying by age and employee type:

Age	General/ Protection	Sheriffs
50-54	0.0 %	1.0 %
55	10.0	10.0
56	2.5	2.5
57	2.5	2.5
58	2.5	5.0
59	5.0	5.0
60	5.0	10.0
61	5.0	10.0
62	20.0	30.0
63	5.0	10.0
64	5.0	10.0
65 or Over	100.0	100.0

Participant Data
As of June 30, 2026

Active Employees

Age at Valuation Date	Male	Female	Total
Less than 25	4	4	8
25-29	6	2	8
30-34	12	2	14
35-39	9	8	17
40-44	6	2	8
45-49	7	4	11
50-54	7	7	14
55-59	6	9	15
60-64	9	6	15
65 & Over	2	3	5
Total	68	47	115

Average Age	45.5
Average Service	9.8
Average Pay	$65,728

Retired Employees and Spouses

Age Group	Retirees	Spouses
Less than 65	0	0
65 and Over	1	0
Total	1	0

Appendix A - Fiscal Year 2027 Roll Forward Calculations

Schedule of Changes in Total OPEB Liability*	**Fiscal Year Ending June 30, 2027**
Total OPEB Liability - Beginning of Year	$133,816
Service Cost	4,078
Interest	5,532
Changes of Benefit Terms	0
Difference between Expected and Actual Experience	0
Changes of Assumptions	0
Benefit Payments	(19,683)
Net Change in Total OPEB Liability	(10,073)
Total OPEB Liability - End of Year	123,743
Covered-Employee Payroll	7,785,477
Total OPEB Liability as a Percentage of the Covered-Employee Payroll	1.59%

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate*

	1% Decrease 4.0%	Current Healthcare Cost Trend Rate 5.0%	1% Increase 6.0%
Total OPEB Liability	$116,045	$123,743	$132,573

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate*

	1% Decrease 3.32%	Current Discount Rate 4.32%	1% Increase 5.32%
Total OPEB Liability	$129,644	$123,743	$118,257

*Assumes all actuarial assumptions are exactly realized. Update procedures were used to roll forward the Service Cost and Total OPEB Liability to the June 30, 2027 measurement date.

Appendix A - Fiscal Year 2027 Roll Forward Calculations
(continued)

OPEB Expense*	**Fiscal Year Ending June 30, 2027**
Service Cost	$4,078
Interest on Total OPEB Liability	5,532
Effect of Plan Changes	0
Administrative Expenses	0
Recognition of Deferred (Inflows)/Outflows of Resources	
Economic/Demographic (Gains)/Losses	5,264
Assumption Changes	(577)
OPEB Expense	14,297

Schedule of Deferred Inflows and Outflows of Resources*

	Amount Recognized in Expense June 30, 2027	Balance of Deferred Inflows June 30, 2027	Balance of Deferred Outflows June 30, 2027
Economic/Demographic (Gains)/Losses	5,264	(1,344)	60,903
Assumption Changes (Gains)/Losses	(577)	(6,908)	2,108
Investment (Gains)/Losses	0	0	0

Other amounts currently reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in future years' OPEB Expense as follows:

Year ending June 30:	Annual Recognition
2028	4,687
2029	4,687
2030	4,745
2031	4,784
2032	4,718
Thereafter	31,138

*Assumes all actuarial assumptions are exactly realized. Update procedures were used to roll forward the Service Cost and Total OPEB Liability to the June 30, 2027 measurement date.

Annual Urban Renewal Report, Fiscal Year 2025 - 2026

Levy Authority Summary

Local Government Name: TAMA COUNTY
Local Government Number: 86

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
TAMA COUNTY VIENNA WIND FARM URBAN RENEWAL	86992	2

TIF Debt Outstanding:		**3,862,000**	
TIF Sp. Rev. Fund Cash Balance as of 07-01-2025:	**41,043**	**0**	**Amount of 07-01-2025 Cash Balance Restricted for LMI**
TIF Revenue:	467,377		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	**467,377**		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	448,420		
Returned to County Treasurer:	0		
Total Expenditures:	**448,420**		
TIF Sp. Rev. Fund Cash Balance as of 06-30-2026:	**60,000**	**0**	**Amount of 06-30-2026 Cash Balance Restricted for LMI**
Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance:		**3,353,580**	

Urban Renewal Area Data Collection

Local Government Name:	TAMA COUNTY (86)
Urban Renewal Area:	TAMA COUNTY VIENNA WIND FARM URBAN RENEWAL
UR Area Number:	86992
UR Area Creation Date:	12/2012
UR Area Purpose:	Proposed economic development in the urban renewal area is necessary and appropriate to facilitate the proper growth and development of the County in accordance with sound planning standards and local community objectives. The urban renewal plan ....

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
SPRING CREEK TWP/GLADBROOK-REINBECK CC 6 SCH/UR TF INCREM	860155	860156	17,729,020
SPRING CREEK/GMG UR TIF INCREM	860157	860158	2,876,161

Urban Renewal Area Value by Class - 1/1/2024 for FY 2026

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	-23,746,010	0	0	0
Taxable	0	0	0	20,605,181	0	-23,746,010	0	20,605,181	20,605,181
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2025:	**41,043**	**0**	**Amount of 07-01-2025 Cash Balance Restricted for LMI**
TIF Revenue:	467,377		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	**467,377**		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	448,420		
Returned to County Treasurer:	0		
Total Expenditures:	**448,420**		
TIF Sp. Rev. Fund Cash Balance as of 06-30-2026:	**60,000**	**0**	**Amount of 06-30-2026 Cash Balance Restricted for LMI**

Projects For TAMA COUNTY VIENNA WIND FARM URBAN RENEWAL

Vienna Wind Farm UR

Description:	Improvement of roads in wind farm area
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For TAMA COUNTY VIENNA WIND FARM URBAN RENEWAL

Vienna Wind Farm UR

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	3,515,000
Interest:	347,000
Total:	3,862,000
Annual Appropriation?:	Yes
Date Incurred:	03/07/2013
FY of Last Payment:	2032

Non-Rebates For TAMA COUNTY VIENNA WIND FARM URBAN RENEWAL

TIF Expenditure Amount:	448,420
Tied To Debt:	Vienna Wind Farm UR
Tied To Project:	Vienna Wind Farm UR

The balance of the payment due this year,$135,052, was made up with debt service funds. Tama County also refunded the G.O. Bonds in the amount of $5,530,000 in May 2020.

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area during FY 2026

0

TIF Taxing District Data Collection

Local Government Name: TAMA COUNTY (86)
Urban Renewal Area: TAMA COUNTY VIENNA WIND FARM URBAN RENEWAL (86992)
TIF Taxing District Name: SPRING CREEK TWP/GLADBROOK-REINBECK CC 6 SCH/UR TF INCREM
TIF Taxing District Inc. Number: 860156
TIF Taxing District Base Year: 0
FY TIF Revenue First Received: 2016
Subject to a Statutory end date? Yes
Fiscal year this TIF Taxing District statutorily ends: 2032

	UR Designation
Slum	No
Blighted	No
Economic Development	12/2012

TIF Taxing District Value by Class - 1/1/2024 for FY 2026

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	-20,432,030	0	0	0
Taxable	0	0	0	17,729,020	0	-20,432,030	0	17,729,020	17,729,020
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2026	0	17,729,020	17,729,020	0	0

FY 2026 TIF Revenue Received: 398,945

TIF Taxing District Data Collection

Local Government Name: TAMA COUNTY (86)
Urban Renewal Area: TAMA COUNTY VIENNA WIND FARM URBAN RENEWAL (86992)
TIF Taxing District Name: SPRING CREEK/GMG UR TIF INCREM
TIF Taxing District Inc. Number: 860158
TIF Taxing District Base Year: 0
FY TIF Revenue First Received: 2016
Subject to a Statutory end date? Yes
Fiscal year this TIF Taxing District statutorily ends: 2038

	UR Designation
Slum	No
Blighted	No
Economic Development	12/2012

TIF Taxing District Value by Class - 1/1/2024 for FY 2026

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	-3,313,980	0	0	0
Taxable	0	0	0	2,876,161	0	-3,313,980	0	2,876,161	2,876,161
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2026	0	2,876,161	2,876,161	0	0

FY 2026 TIF Revenue Received: 68,432